



**ACORN
CANADA**

National Housing Platform

**#affordable
housing**



OUR PLATFORM



Stop financialized landlords from buying more affordable housing and create an acquisition fund to enable non-profit, co-op, land trust organisations and tenants to purchase at-risk buildings when they come on the market.



Regulate banks, CMHC and public pension funds to stop financing corporate landlords who purchase with the intent to increase rents and displace people.



Any CMHC backed financing/ federal funding to corporate landlords should be provided to build housing for tenants in core housing need.



All green infrastructure retrofit partnerships from government agencies such as the Canadian Infrastructure Bank (CIB) or CMHC must include affordability and anti-eviction covenants to ensure that retrofit money does not lead to unfair rent increases and evictions.



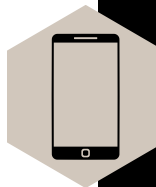
Immediately plug the tax loophole in the Income Tax Act that gives massive tax exemptions to REITs or require them to convert 20% of each building to social housing to ensure public dollars and tax incentives go to tenants who need it the most.



Mandate rent control across all provinces.



Fund social housing to ensure that low income people have access to affordable homes.



**SEND A QUICK LETTER
TO THE PM, HOUSING
MINISTER & YOUR MP!**

**SCAN
ME**



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www.acorncanada.org



[@ACORNCANADA](https://twitter.com/ACORNCANADA)



715B Danforth
Avenue, Toronto

Background

- Housing is not an investment tool. It is a human right!
- We are losing affordable housing too fast.
 - New data shows that the share of units that are affordable for low-income households is less than 5% in major centres, 1% in Vancouver, and almost ZERO% in Ontario cities.
 - National Housing Council report: over 550,000 units of affordable housing units were lost between 2011 and 2021, while the \$40 billion National Housing Strategy had a target to produce only 150,000+ new affordable units over 10 years from 2017.
 - For every (1) **one** new affordable unit created, at considerable public cost, **fifteen** (15) existing private affordable units (rents below \$750) were lost between 2011 and 2016!
- The aggressive erosion of affordable housing by predatory landlords needs to stop.
- New housing supply is not the only solution to the housing crisis. Moreover, the new housing constructed with billions of public dollars is not meant for low- and moderate-income tenants.
- ACORN's research shows that tenants in buildings owned by corporate landlords are living with roaches, bedbugs, mould, etc., face unfair rent increases, and are not getting any repair work done, especially if they are a long-term tenant.
- Especially in Ontario, financialised landlords are extracting more money by doing Above the Guideline Rent increases.
- Complete lack of or partial rent control in provinces and territories is enabling financialised landlords to make billions of dollars on the backs of low- and moderate-income tenants.
- The federal government has chronically neglected the funding of social housing. There are extremely long waitlists for social housing across provinces and territories.