

REIN IN REITS!



Real Estate Investment Trusts or REITs are big corporate landlords that are destroying Canada's affordable rental housing.



HOW? They pursue aggressive tactics like buying up affordable housing, pushing out tenants so they can raise the rent, and not doing capital repairs.



YET, governments are incentivizing billionaire landlords like CAPREIT, Starlight, and Killam to raise our rents and make us live in substandard conditions. The Federal government gives them sweetheart tax deals so that they don't have to pay taxes.



DEMAND FROM YOUR MP

- 1) END the tax exemption for REITs and tie tax rates to the amount of affordable housing REITs preserve or destroy.
- 2) CMHC needs to put affordable housing preservation conditions on all financing agreements with REITs
- 3) Give non-profits, co-operatives the right of first refusal on all apartment building sales, and provide them with capacity building resources to participate in the market.



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