

FEDERAL HOUSING PROGRAMS FAILING TO PROTECT RIGHT TO HOUSING FOR PEOPLE WHO NEED IT MOST



ACORN CANADA DEMANDS URGENT CHANGES
#RIGHTTOHOUSING

Currently, the main vehicle to promote the Right to Housing in Canada is the National Housing Strategy. CMHC - the federal agency is delivering a range of NHS initiatives. ACORN's analysis and the latest report of the Parliamentary Budget Office shows the Federal government is failing badly to help those who need affordable housing most.

CMHC FUNDING DECREASING



PRE NHS - Between 2007-08 and 2017-18

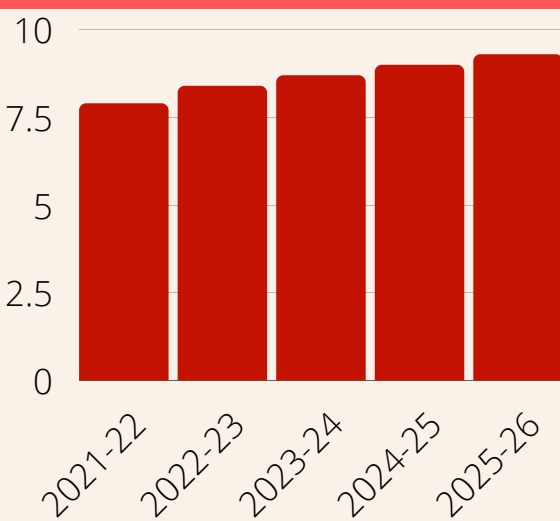
CMHC spent on average 2.25 billion each year to improve access to affordable housing for low-income households in housing need.

Post NHS

CMHC spending on programs that improve access to affordable housing for low-income households decreased by \$366 million or 15%.

CMHC is supporting **183,019 fewer low-income households** than in 2015, a reduction of 42% over 4 years. In Ontario, 83,000 of social housing units are at risk of being converted to market-rate units.

HOUSEHOLDS IN NEED OF AFFORDABLE HOUSING GOING UP

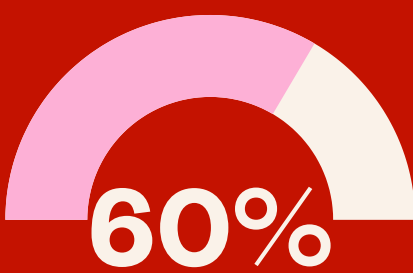


Affordability Gap increasing! The affordability gap – the difference between the cost of a housing unit and the price a low-income Canadian can afford – will rise by 24% to \$9.4 billion over the next 5 years.

Households in need of an adequate or affordable place to live will increase to 1.8 million within 5 years unless Feds put much more money.

TILTED PRIORITIES?

FINANCING FOR HOUSING PROGRAMS THE CENTREPIECE OF NHS FUNDING. RENTAL CONSTRUCTION FINANCING INITIATIVE (RCFI) - 60% OF THE PROGRAMS AIMED AT INCREASING HOUSING SUPPLY. HOUSING BUILT UNDER RCFI IS NOT AFFORDABLE! "AFFORDABLE" RENTALS AS HIGH AS 31-41% THAN MEDIAN MARKET RENT IN VANCOUVER & TORONTO.



60%

ACORN members call for REAL AFFORDABLE HOUSING!

- All public money supporting the creation of "affordable housing" must support tenants who are in core housing need. Most people in core housing need. Most people in core housing need i.e. those with unsuitable, inadequate or unaffordable housing, have an income below \$30,000/year. 30% of income = \$750 per month rent, no more!
- The developments must be required to guarantee that the affordable housing is kept affordable for perpetuity. Housing crisis is a chronic crisis.
- CMHC must develop a non-profit acquisition strategy to support non-profits in building real affordable housing.



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